

Message Text

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ACTION AGR-10

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 STR-04

AID-05 PRS-01 RSC-01 /039 W
----- 022180

R 140035Z JAN 75

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 5646

UNCLAS MEXICO 0358

E.O. 11652: N/A

TAGS: EAGR MX

SUBJ: MEXICO'S AGRICULTURAL BUDGET 1975

1. AGRICULTURE SHARE OF THE 298.4 BILLION PESO MEXICAN FEDERAL BUDGET FOR 1975 IS 60 BILLION PESOS (4.8 BILLION \$US), UP 80 PERCENT FROM THE 33.3 BILLION PESOS (2.6 MILLION \$US) OF 1974.

2. INCREASED PRODUCTION OF CORN, BEANS, WHEAT, RICE, MEAT, MILK AND EGGS AND OTHER BASIC FOOD PRODUCTS IS THE NUMBER ONE OBJECTIVE. TOTAL AGRICULTURAL IMPORTS FROM THE US. TOTALED \$610 MILLION US. IN FY 1974 COMPARED TO \$252 MILLION IN FY 1973.

AGRICULTURAL BUDGET

PERCENTAGE

1974 1975 INCREASE OR DECREASE

AGRICULTURE AND

LIVESTOCK 2,006 3,300 PLUS 64.5
AGRARIAN DEPT.
(LAND REFORM) 705 914 PLUS 29.7
WATER RESOURCES
(IRRIGATION) 7,865 11,000 PLUS 39.9
CONASUPO 9,596 16,400 PLUS 70.9
IMCAFE 1,411 1,100 PLUS 48.8
FISHERIES 3,615 4,200 PLUS 16.2

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FORESTRY PRODUCTS 74 211 PLUS 185.1

VICENTE GUERRERO

FORESTRY COMPLEX 116 108 LESS 6.9

SUPPORT OF TRUESTS 7.864 21.700 PLUS 175.9

TOTAL 33,252 29,933 PLUS 80.2

3. COMMENT: IN THE SHORT TERM, ENVIRONMENTAL FACTORS AFFECTING PLANTING, GROWING AND HARVESTING WILL PROBABLY HAVE FAR GREATER INFLUENCE ON MEETING PRODUCTION GOALS IN AGRICULTURE THAN WILL AND 80 PERCENT INCREASE IN FINANCIAL RESOURCES DEVOTED TO AGRICULTURE BY FEDERAL GOVERNMENT. MEXICO HAS HAD A SERIES OF THREE ENVIRONMENTALLY POOR YEARS FOR STAPLE CROP PRODUCTION.

IN THE LONG RUN PRODUCTION WILL BE DETERMINED BY PRICES RECEIVED AND RELATIVE PROFITABLY TO PRODUCERS. HOPEFULLY, THE GOM IS PROVIDING THE FRAMEWORK FOR A MORE DYNAMIC AGRICULTURE. THIS COULD INVOLVE AMONG OTHER THINGS MORE SECURE LAND TENURE AND AN EQUITABLE LAND TAX THAT WILL BRING LAND INTO A HIGH STATE OF PRODUCTIVITY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL PRODUCTION, GOVERNMENT BUDGET
Control Number: n/a
Copy: SINGLE
Draft Date: 14 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MEXICO00358
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750014-0074
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750154/aaaabvew.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 11 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 APR 2003 by McShalBA>; APPROVED <17 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MEXICO'S AGRICULTURAL BUDGET 1975
TAGS: EAGR, MX
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006